# CITY PROFILE

As of June 30, 2024 unless otherwise noted

Whether you want to attend one of NASCAR's biggest events, go on a shopping spree, or take in the beauty of the Historic District, Concord has something for everyone. Beyond its exceptional quality of life, the city offers an accessible public infrastructure that links businesses and residents alike to all of North Carolina, and the rest of the world. Concord is part of the Charlotte-Gastonia-Concord Metropolitan Statistical Area ("MSA"), which has a 2023 population of 2,805,115. Concord was the 7th fastest growing city in the country.

## OVERVIEW

**Population:** 110,886
**City Land Area:** 64.4 square miles
**Date of Incorporation:** 1796

## DEMOGRAPHICS

**Population by Race**
- White: 56.2%    Black: 21.9%   Hispanic: 13.9%
- Asian, AIAN, NHPI, Other, 2 or more Races: 10.4%

**Age**
- (Birth-17): 25.3%
- (18+):   62.4%
- (65+):   12.3%
- Median Age: 37.7

**Median Household Income:** $77,573

**Number of Households**
- 2000: 22,485
- 2010: 32,130
- 2023: 40,772

**Homeownership Rate:** 62.2%

**Poverty Rate:** 7.7%

**Educational Attainment:**
- High School or higher: 94.3%
- Bachelor's Degree or higher: 41.6%

**Average Commute Time:** 24.8 minutes

Information from the U.S. Census

## EDUCATION

**Public Schools in City Limits:** 20
**Exceptional Children's Preschool**: 1
**Higher Education**
- Rowan-Cabarrus Community College
- Cabarrus College of Health Sciences

## HOUSING

**Median Home Sales Price April 2024:** $386,895
**Fair Market Rent (FMR) of 1BR Apartment:** $1,183
**FMR of 2BR Apartment:** $1,330
**FMR of 3BR Apartment:** $1,653
**Public Housing Units:** 174
**Housing Choice Voucher Units:** 550

## LABOR MARKET (APRIL 2024)

Civilian Labor Force: 53,540
Employed Residents: 51,721
Unemployed Residents: 1,819
Unemployment Rate: 3.4%

## TAX RATES

Property Tax Rate per $100 Valuation: 42¢
Cabarrus Co. Property Tax Rate per $100: 60¢
Sales Tax: 7.0%

## BOND RATINGS

GO BOND/LOBS
Fitch: AAA/AA+
Standard and Poor: AAA/AA+
Moody's: Aaa/Aa1

## SOCIAL MEDIA

- **ConcordNCgov** (X)
- **concordncgov** (Instagram)
- **City of Concord Government** (Facebook)
- **City of Concord** (YouTube)
- **ConcordNCgov** (LinkedIn)
- **City of Concord** (Nextdoor)